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**PRESS
RELEASE**

Generali: appointment of the top management

Trieste, 24 April 2010. The Board of Directors of Assicurazioni Generali, in its meeting after the AGM, appointed the senior executives for the 2010-2012 three-years term: Cesare Geronzi as Chairman, Vincent Bollorè, Francesco Gaetano Caltagirone e Alberto Nicola Nagel as Vice-Chairmen, and Sergio Balbinot and Giovanni Perissinotto as Managing Directors.

The Board of Directors has vested the Chairman, Cesare Geronzi, with the task to supervise the implementation of decisions taken by the Board of Directors and by the Executive Committee. He will also supervise Company's strategies, relations with national and international public institutions, with the shareholders and sector's associations as well as the external relations of the Company. The Chairman is also be responsible for managing all functions concerning external relations, communication and institutional relations of the Group.

The managing director, Giovanni Perissinotto, was given responsibility over the management and operational management of the Company and the Group, in Italy and abroad, in line with the general planning and strategic guidelines determined by the Board of Directors, and he was appointed Group Ceo.

The Managing Director Sergio Balbinot has been assigned the operating management of insurance business abroad as well as of reinsurance both in Italy and abroad. He was also given responsibility over technical actuarial activities in Italy and abroad.

The Board of Directors has also appointed the members of the Executive Committee: beside the Chairman, the Vice -Chairmen and the Managing Directors, the other members are Leonardo Del Vecchio and Lorenzo Pelliccioli.

As to the Board Committees, Aleassandro Pedersoli (Chairman), Angelo Miglietta and Carlo Carrari have been appointed members of the Internal Control committee; Paolo Scaroni (Chairman), Leonardo Del Vecchio and Lorenzo Pelliccioli are the members of the Remuneration Committee.

Cesare Geronzi (Chairman) Ana Patricia Botin, Alberto Nicola Nagel, Alessandro Pedersoli, Lorenzo Pelliccioli and Paolo Scaroni have been appointed members of the Corporate Governance Committee, while Giovanni Perissinotto (Chairman), and the directors Francesco Gaetano Caltagirone, Francesco Saverio Vinci and Petr Kellner.

Mr. Antonio Scala has been appointed Secretary of the Board of Directors and General Secretary of the committees.

The Board of Directors has also ascertained that the new directors Cesare Calari, Carlo Carraro, Angelo Miglietta and Paola Sapienza comply with the independence requirements as per the Self Disciplinary Code of Conduct for listed companies.

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The Board has also confirmed the compliance with independence requirements concerning directors that have already been in office during the previous three years term: Ana Patricia Botin, Francesco Gaetano Caltagirone, Diego Della Valle, Leonardo Del Vecchio, Alessandro Pedersoli, Lorenzo Pelliccioli and Paolo Scaroni.

Therefore, 11 out of 17 non executive directors of the Company met the requirements of independence, according to the criteria set forth in the Self Disciplinary Code of Conduct of listed companies. The board of auditors has subsequently confirmed that the investigation criteria procedures were correctly applied.

Antoine Bernheim was appointed Honorary President.