



PRESS OFFICE Tel. +39.040.671180 - Tel. +39.040.671085 press@generali.com
INVESTOR RELATIONS Tel. +39.040.671202 - Tel. +39.040.671347 - generali_ir@generali.com
www.generali.com

Generali: Sergio Balbinot the first Italian business leader invited to address the Chinese Communist Party's Central School

Beijing, 10 October 2009. Sergio Balbinot, chief executive officer of Italy's Generali insurance group, today delivered a lecture at the Chinese Communist Party's Central School. Addressing an audience of politicians and leading representatives from China's insurance and financial services industry, Mr Balbinot illustrated the strategies adopted by Generali to guarantee stability in periods of crisis. Mr Balbinot is the first Italian business leader invited to intervene at the Chinese Communist Party's Central School.

The lecture focused attention on the dual social role of the insurance company as a pension provider and a financial intermediary for savings deposits and investment, with important benefits for the growth of the national economy and all stakeholders.

The School is a central institution in the Chinese system. Its president also holds the State vice presidency, traditionally the antechamber to the presidency of the People's Republic of China. This was the case for Hu Jintao, the School's president for nine years before becoming President of the Republic.

Li Jingtan, the School's executive vice president, thanked Mr Balbinot for his meaningful contribution and added that "the cooperation between Generali Group and the Party's Central School will definitely help strengthen Sino-Italian relationships".

The audience attending the lecture showed their appreciation of the role played to date by Generali on China's insurance market. During the meeting, it has been noticed that the results achieved by the Group despite the economic crisis are a source of inspiration and subject for study for the local financial sector. Furthermore, it has been highlighted that the rapid development of this important sector of Chinese economy can be assisted by insurance companies in their key role as a node between social welfare and investment capacity, while simultaneously guaranteeing investment stability and prudence, together with returns for investors and policy holders.

Generali in China

Generali has been operating in China since 2002 in the life segment through Generali China Life Insurance Company, a joint venture between Assicurazioni Generali and China National Petroleum Corporation (CNPC), the leading Chinese player on the oil market. In late 2007 Generali and CNPC extended their partnership to the non-life segment by establishing Generali China Insurance Company. Today the Group is present with 7,500 agents in Beijing, Shanghai, Guangzhou, Shenzhen, Nanjing, Shenyang, Chengdu, Xian and Daqing. In the first quarter of 2009 Generali China Life was the top foreign life insurance company in China. In July 2009, Generali acquired 30% of Guotai, a Chinese company active in asset management and one of the few providers licensed to handle every class of asset.

